As of 9/30/2026

Guaranteed Long Term Fund

Key Facts

Issuers: Empower Annuity Insurance Company (EAIC)
Investment advisor: Empower Capital Management, LLC
Inception date: January 1, 1981
Fund category: Stable Value

There is no applicable benchmark for the product as it utilizes various asset classes to support its guarantees and liability dynamics in order to produce desirable balance between interest crediting rate responsiveness and stability. However, it is common to benchmark the product against various indices, which include 3- or 5-year Treasury, Money Markets and other fixed income indices (i.e., Bloomberg Barclays U.S. Intermediate Aggregate Bond Index).

Objective & Structure

The Guaranteed Long-Term Fund (GLTF) s a client-specific experience-rated fund for plans with large Stable Value assets that seeks to provide stable crediting rates, while ensuring the safety of invested assets.

The Fund Offers

- A competitive rate of return coupled with a full guarantee of principal and accumulated interest
- Intermediate-term fixed income returns
- Full fee transparency

Features

- Principal and accumulated interest are fully guaranteed by Empower Annuity Insurance Company (EAIC).
- The guaranteed interest rate is announced in advance and is guaranteed for a six-month period. A minimum rate will apply.
- GLTF invests in a broadly diversified, fixed-income portfolio within EAIC's general account. The portfolio is primarily invested in public bonds, commercial mortgages and private placement bonds.

Other/Risks

In most circumstances, Participants may not directly transfer amounts from GLTF to a competing fund. A transfer out of this investment must be directed to and remain in a non-competing fund for a period of 90 days before it can be invested in a competing fund. Competing funds are generally short-term fixed income investments, money market funds or stable value investments that may be available as a Plan investment option. However, the transfer provisions and competing fund definitions may differ depending on the provisions of the group annuity contract.

Empower reserves the right to defer certain withdrawals from GLTF assets if the amount of withdrawals to date for the contract is greater than 10% of the contract's beginning balance for that calendar year.

For select contracts, if your Plan terminates the group annuity contract prior to the end of any applicable early surrender charge period, a maximum surrender charge of 15% may be applied to your account value.

Additionally, when your Plan's group annuity contract terminates, payments from GLTF may be delayed or reduced depending on the terms of the group annuity contract (which may result in a delay in payments by the Plan or a reduction in participant account value). The Customer Service Center can answer questions regarding these provisions applicable to a Plan.

All guarantees are based on the claims-paying ability of the issuing company.

An annual rate guarantee may apply to certain 403(b) or nonqualified plan arrangements. Contact Empower for further information.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

Empower Capital Management, LLC is an Empower company.

The Guaranteed Long-Term Fund (GLTF) is a group annuity product issued by Empower Annuity Insurance Company (EAIC), Hartford, CT. Amounts contributed to the contract are deposited in EAIC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of EAIC. However, if you are a participant in an unfunded nonqualified deferred compensation plan, GLTF may be only a reference account that is used to determine the plan's liability to you and may not represent an actual investment in the group annuity. EAIC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. The minimum interest rate may be greater for certain 403(b) or nonqualified plan arrangements. Contact Empower for further information. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of EAIC are not insured by the FDIC or any other federal governmental agency. Empower refers to the products and services offered by Empower Annuity Insurance Company of America and its subsidiaries, including EAIC and Empower Retirement, LLC.

EAIC is compensated in connection with this product by deducting an amount for investment expenses and risk from the investment experience of certain assets held in EAIC's general account. EAIC may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, EAIC uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If EAIC's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, EAIC earns a profit; otherwise it incurs a loss.

This material is intended to provide information only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing this information, Empower is not acting as your fiduciary as defined by the Department of Labor or otherwise. If you need investment advice, please consult with a qualified professional.

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Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Not Insured By Any Federal Government Agency

As of 9/30/2026

General account information

Key Facts

Net admitted assets: $26.4 billion
Liabilities[2]:$25.3 billion
Shareholder equity and accumulated surplus: $1.1 billion
Admitted cash and invested assets[2]: $26.0 billion
Duration: 2.49 years

Outside rating agencies have rated EAIC as follows:*

AA
Standard & Poor's Ratings Services
Financial strength: Very strong
(second highest of nine categories)

Aa3
Moody's Investors Service
Financial strength: Excellent
(second highest of nine categories)

AA
Fitch Ratings
Financial strength: Very strong
(second highest of nine categories)

A+
A.M. Best Company, Inc.
Financial strength: Superior
(highest of seven rating categories and second highest of 13 possible ratings)

* As of September 30, 2026. Ratings are subject to change and represent the opinions of the rating agencies regarding the financial strength of EAIC and its ability to meet ongoing obligations to its policyholders. Ratings do not pertain to any offered product or any affiliates or subsidiaries.

Portfolio composition of admitted cash and invested assets[1]

Bonds	81.6%
Policy Loans	0.0%
Mortgages	11.8%
Real Estate	0.0%
Cash & Short-term Investments	4.0%
Other	2.6%
TOTAL	**100.0%**

Asset Allocation of admitted cash and invested assets

Public Corporate Bonds	40.3%
Private Securities	24.3%
Non-Agency RMBS	1.1%
Non-Agency ABS	1.2%
Agency RMBS	3.4%
Agency CMBS	0.2%
Non-Agency CMBS	3.2%
CMOs	3.9%
U.S. Treasury and Agencies	0.7%
SVO Identified Funds (Bond ETFs)	1.4%
Cash and Short-Term	4.0%
Policy Loans	0.0%
Mortgages	11.8%
Real Estate	0.0%
Other	2.6%
Single Entity Backed Obligations	1.7%
Lease-Backed	0.1%
TOTAL	**100.0%**

1 As of September 30, 2026. Line items are mostly carrying/book value. However, other methods of measurement (i.e., market value) may be used per statutory financial reporting standards.
2 As of September 30, 2026.

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The above information related to asset size, asset allocation, duration, and credit quality is derived from preliminary data and may not reflect the Company's final financial statement information for the period.

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